

Finance Committee Meeting Minutes  
November 17, 2020

Meeting Attendees: Fr. Greg Olischlager, Rick Brandt, Gina Carroll, Scott Hays, Jeff Albus, Loree Quinn

Meeting Agenda:

- The meeting was called to order by Fr. Greg Olischlager with an opening prayer.
- New committee members Scott Hays and Loree Quinn were welcomed.
- A meeting schedule for the rest of the fiscal year was set up: January 12, April 13, July 13 at 5:30 PM.
- The committee reviewed the budgeted vs. actual expenses for July through October 2020.
- The Payroll Protection Plan Loan in the amount of \$154,112 was forgiven in November of 2020.
- A technology grant in the amount of \$20,265 was received on November 16, 2020 and was used to purchase 25 Chromebooks and 2 smart boards.
- The parish received \$10,000 from Tri-County 4X4 on November 1, 2020.
- J. Albert Spalding and Debra Jan Spalding Irrevocable Trust annuity payment of \$23,707.75 will be received by the end of 2020 and for the next 15 years.
- The School Building Fund loan balance is \$348,996.81. The balance in the payment account is \$31,378.
- The new website expense of \$75/mo will start in December.
- A possible church renovation timeline was discussed. Items mentioned to be renovated are lighting solutions, stained glass, refinishing pews, flooring, installing drywall and tuck-pointing. Phase I would involve asking the parish and Phase II would involve alumni.
  - Fr. Greg has compared our renovation to other comparable churches and would like to start getting some numbers together.
  - Local architect suggestion would be Michael Purol.
  - Suggestions for a design committee were Pfaff brothers, Michael Purol and Dave Serbin.
- Fr. Greg asked for suggestions on how to present a quarterly report to the parish as a supplement to the bulletin with the main focus being "How can we be more transparent." Jeff Albus, Scott Hays and Gina Carroll will help come up with ideas by the January meeting.
- Learning Opportunities has offered to purchase the Msgr Connelly Gym & for school property. An appraisal with Sturgeon Appraisal is being prepared.
- The procedural audit from 2019 will be reviewed at the next meeting.

Respectfully Submitted by: Loree Quinn

  
