

**The Fiscal Year for Holy Rosary Church runs from July 1 to June 30
3rd Quarter Report**

Income	FY 2021 Budget	FY 2021 Actual Through 3/31 (9 mos)	FY 2020 results
General church income	\$593,832	\$408,844	\$598,576
School income	\$605,200	\$435,852	\$545,665
Bequests and investment	\$34,000	\$56,722	\$65,575
Capital campaign		\$90,675	\$402,383
SBA/Payroll grant			\$118,880
Total income	\$1,233,032	\$992,093	\$1,731,079
Expenses			
General church expense			
phone/utilities	\$24,500	\$21,830	\$21,971
property insurance	\$30,000	\$19,361	\$28,472
Health insurance	\$35,000	\$32,977	\$35,344
Other church expen	\$232,340	\$210,267	\$212,176
Religious Education	\$43,700	\$22,360	\$53,163
School expense	\$864,429	\$555,769	\$889,538
projects, repairs, improvements		\$2,964	\$275,659
Total expenses	\$1,229,969	\$865,528	\$1,516,323

FY 2021 highlights (so far):

After the April 2021 approved payments are made, the loan on the Holy Rosary School will have a balance of approximately \$225,000. The original cost was \$5.1M, so the parishes have paid nearly 95.6% of the cost to date.

FY 2020 highlights:

The parish had an additional capital campaign for the parking lot improvements which raised \$230,000. The school building fund pledges were \$172,000 in 2020. That results in over \$402,000 of income. We also had a SBA/Payroll loan that amounted to \$154,100 that helped to offset wages and issues from the pandemic. These funds were part of the Federal Stimulus bill due to the Covid pandemic. This loan has been forgiven and is not required to be repaid by HR.

Additionally, the parish undertook several major repair projects. The parking lot upgrades for the church totalled \$253,106. The convent basement had serious structural issues and this repair totalled \$20,853.