

The Fiscal Year for Holy Rosary Church runs from July 1 to June 30

	FY 2023 Budget	FY 2022 Actual	FY 2021 results
<b>Income</b>			
General church income	\$715,754	\$659,548	\$538,213
School income	\$579,000	\$1,003,900	\$642,063
Bequests and investments	\$122,500	\$105,388	\$69,527
Capital campaign	\$400,000	\$89,048	\$98,139
<b>Total income</b>	<b>\$1,817,254</b>	<b>\$1,857,884</b>	<b>\$1,347,942</b>
<b>Expenses</b>			
General church expense			
phone/utilities	\$33,540	\$27,754	\$31,111
property insurance	\$10,406	\$32,837	\$20,090
Health insurance	\$50,000	\$43,993	\$43,255
Other church expenses	\$242,905	\$294,525	\$275,670
Religious Education	\$59,200	\$54,377	\$38,774
School expense	\$973,117	\$1,180,150	\$784,367
projects, repairs, improvements	\$248,000	\$26,915	\$38,374
<b>Total expenses</b>	<b>\$1,617,168</b>	<b>\$1,660,551</b>	<b>\$1,231,641</b>

FY 2023 highlights:

The church renovation campaign will begin. We are budgeting for the first year of pledges, plus some of the renovation work to begin.

FY 2022 highlights:

The remaining balance on the school loan has been paid in full. The original cost was \$5.1M.  
 The school income included additional capital campaign funds and some additional Covid relief funds.  
 New gutters installed at the convent and new sink/faucets in the bathrooms.

FY 2021 highlights:

The only significant project for the Fiscal Year was the completion of the last phase of the new parking lot for \$30,400.