

The Fiscal Year for Holy Rosary Church runs from July 1 to June 30

	FY 2023 Budget From 7/1-10/26/22	FY 2023 YTD From 7/1- 10/26/22	FY 2022 Results From 7/1-10/26/21
<b>Income</b>			
General church income	\$236,198	\$230,112	\$219,125
School income	\$191,070	\$183,959	\$334,080
Bequests and investments	\$40,425	\$93,025	\$15,155
Capital campaign	\$0	\$0	\$35,000
<b>Total income</b>	<b>\$467,693</b>	<b>\$507,096</b>	<b>\$603,360</b>
<b>Expenses</b>			
General church expense			
phone/utilities	\$11,125	\$7,233	\$9,216
property insurance	\$33,600	\$33,600	\$32,837
Health insurance	\$17,000	\$16,797	\$14,995
Other church expenses	\$85,275	\$111,822	\$74,524
Religious Education	\$20,000	\$13,846	\$18,144
School expense	\$324,300	\$233,578	\$390,046
projects, repairs, improvements	\$46,000	\$50,333	\$9,015
<b>Total expenses</b>	<b>\$537,300</b>	<b>\$467,209</b>	<b>\$548,777</b>

FY 2023 highlights:

The church renovation campaign will hopefully begin in early 2023. We are budgeting for the first year of pledges, plus some of the renovation work to begin.  
Repairs are complete to the sewer line from the Rectory. Expected cost is \$20,000 but have not received the final invoice.

FY 2022 highlights:

The remaining balance on the school loan has been paid in full. The original cost was \$5.1M.  
The school income included additional capital campaign funds and some additional Covid relief funds.